

Lincolnshire

Explanation of variances as per the 2017-18 Annual Governance and Accountability Return (AGAR) Section 2

Section 1	2016-17	2017-18	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances b/f	66,589	63,993	-2,596	-4%	Relates to previous year
Box 2 Precept	36,000	39,600	3,600	10%	
Box 3 Other receipts	12,763	22,453	9,690	76%	This positive variance is largely caused by the receipts as follows: <ul style="list-style-type: none"> • Rate refund £3,478 caused by the District Council awarding Small Business Rate Relief and backdating for seven years • Increase in Interment and Burial Reservation fees £3,531 to £11,944 = +£8,413 Total additions £11,891 which is offset by a reduction in Memorial Fees £2,300 to £1,684 (-£616) and non- receipt of £1,360 which was received the previous year following an insurance claim. This therefore gives a NET variance of £9,915, the remaining difference being a few miscellaneous items.
Box 4 Staff Costs	24,257	20,885	-3,372	-14%	
Box 5 Loan Interest/ Capital repayments	0	0	0	0	
Box 6 Other payments	27,102	25,022	-2,080	-7.6%	
Box 7 Balances c/f	63,993	80,139	16,146	25%	In consequence of the above transactions
Box 8 Cash and Short Term investments	63,993	80,139	16,146	25%	In consequence of the above transactions
Box 9 Fixed Assets and long term assets	98,984	98,984	0	0	
Box 10 Borrowings	0	0	0	0	

end:

- £50,000 is earmarked for the purchase of Moulton Park Play Area – currently in negotiations with South Holland District Council.